



suryainternusa

BUILDING A BETTER INDONESIA

Press Release

Accelerating Subang Smarpolitan, SSIA Released Shares in Two Companies

Jakarta, 6 June 2022 – PT Surya Semesta Internusa Tbk (SSIA) completed the sale of all shares, worth total of Rp562.2 billion, owned in:

- ✓ PT SLP SURYA TICON INTERNUSA (SLPSTI) - 50.0% shareholdings with transaction value of Rp430.6 billion
- ✓ PT Surya Internusa Timur (SIT) – 66.7% shareholdings with transaction value of Rp131.6 billion.

The deed of sale and purchase of shares has been signed between SSIA represented by Mr. Johannes Suriadjaja and Mr. The Jok Tung and Frasers Property Thailand (Indonesia) Pte. Limited represented by Mr. Sapon Racharaksa and Mr. Somboon Wasinchutchawal.

Total nominal values were Rp301.6 billion from sale of shares in SLPSTI and Rp120.0 billion from sale of shares in SIT.

PT SLP SURYA TICON INTERNUSA (SLPSTI), formerly a joint venture company of PT Surya Semesta Internusa Tbk (SSIA), Mitsui & Co., Ltd (Mitsui) and Frasers Property (Thailand) Public Co. Ltd. (Frasers), (formerly Ticon Industrial Connection Plc.). Meanwhile PT Surya Internusa Timur (SIT), formerly a joint venture company of SSIA and Frasers.

President Director of SSIA, Johannes Suriadjaja, said that the release of SSIA shares in two companies is one of the Company's business strategies to accelerate Subang Smartpolitan development. With the additional capital obtained from this transaction, SSIA has more room to carry out business strategies in the flagship project which has been the main focus of the Company.

"This transaction is not an affiliated transaction and does not include material transactions as the value is below the specified threshold. This transaction also does not have material impact on the financial condition, operational activities, and business continuity of the Company," said Johannes.

"We are optimistic that our warehouse rental business and Ready-Build-Factories facilities will continue to grow in the future. This growth is highly related to the rapid development of infrastructure, including the increase in toll roads, ports, and airports. In addition, the growth of e-commerce and logistics business in Indonesia have driven demand for warehousing facilities which have complete facilities, including connectivity with ports, airports, and toll roads," said Mr. Sapon Racharaksa, Chief Executive Officer, Frasers Property Industrial (Thailand) Co. Ltd.

About PT Surya Semesta Internusa Tbk

SSIA, previously known as PT Multi Investments Limited, was established on 15 June 1971. The company name was later changed to PT Surya Semesta Internusa (SSIA) in 1995. SSIA's main businesses are industrial estate & real estate development, construction, and hospitality.

SSIA's investment portfolio is diverse, including Suryacipta City of Industry, Subang Smartpolitan, SLP Karawang, Edenhaus Simatupang, Graha Surya Internusa (to be rebuilt as SSI Tower), Hotel Gran Melia Jakarta, Melia Bali Hotel, Jumana Bali (formerly Banyan Tree Ungasan Resort Bali), and BATIQA Hotels.

For 50 years in the business, SSIA has strengthened its recognition and brand position as one of the strongest development companies in Indonesia. Cementing its status as a leading company, SSIA listed its shares on the Indonesia Stock Exchange and became a public company on 27 March 1997. For more information, visit www.suryainternusa.com.

About Frasers Property (Thailand) Public Company Limited

Frasers Property (Thailand) Public Company Limited (FPT), a subsidiary of Frasers Property Group is a leading integrated real estate platform with multi-asset class expertise. FPT through its subsidiary, Golden Land Property Development Public Company Limited ("GOLD") has businesses in Industrial, Residential, Commercial and Hospitality property in Thailand.

FPT is also the sponsor and manager of Thailand's largest industrial REIT, Frasers Property Thailand Industrial Freehold & Leasehold REIT (FTREIT), which is focused on industrial and logistics properties in Thailand; while GOLD is a sponsor and property manager of Golden Ventures Leasehold Real Estate Investment Trust (GVREIT), a REIT focused on commercial properties. FPT, FTREIT and GVREIT are listed on the Stock Exchange of Thailand.

For more information on FPT, please visit: www.frasersproperty.co.th.

For more information, please contact:

Erlin Budiman

VP Head of Investor Relations

erlin.budiman@suryainternusa.com

Office: +62215262121