



*Creating Markets, Creating Opportunities*

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BUILDING A BETTER INDONESIA

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**IFC invests \$100 million in SSIA to support Subang Smart and Sustainable Industrial Estate and pledges to boost tourism investment in Indonesia**

**Bali, Indonesia, August 3, 2018** – IFC, a member of the World Bank Group, and PT Surya Semesta Internusa Tbk (SSIA) have formally signed a \$100 million loan package for a new 2,000-hectare green state of the art industrial estate in Subang, West Java, set to provide over 34,000 jobs.

Located along the Trans Java toll road network, the Subang industrial estate will provide modern infrastructure for both international and domestic manufacturing firms. It is strategically positioned for access to the newly opened Kertajati International Airport and the Patimban Deep Sea Port currently being developed in Subang, a national strategic project.

SSIA believes that this first investment by IFC in the company will create markets that open up greater opportunities for the future of its new Subang City of Industry project. “We are extremely pleased to partner with IFC for the development of the new Subang industrial estate,” said SSIA’s President Director, Johannes Suriadaja. “In addition to providing long term capital, we believe our collaboration with IFC will help set a new sustainable green standard for the sector through the use of the latest technology, and spur other industrial estate developers to follow a similar path.”

In formally signing the deal at a ceremony in Bali, IFC CEO Philippe Le Hou  rou said IFC also planned to boost investments in the country’s tourism sector, in support of the Government of Indonesia’s efforts to accelerate tourism development in key destinations across the country.

“The tourism sector offers tremendous opportunity for the future growth of Indonesia,” he said. “For the country to unlock its true potential, tourism development must move increasingly beyond Bali to other destinations. This is a key objective of the Government of Indonesia’s national tourism plan. We will support the government’s goal by boosting investment in tourism projects, particularly in less developed locations and in an environmentally sustainable manner.”

Subang City of Industry is envisioned as a model for tomorrow’s industrial estate by becoming the first smart and sustainable industrial estate for customers and society in Indonesia. This is in line with SSIA’s vision for Building a Better Indonesia.

A key feature of the new Subang estate will be its innovative green features, such as electric transportation, solar panels and water and power efficient technologies. It will be the first industrial estate to promote IFC’s green buildings standards, with both SSIA and its manufacturing tenants aiming to achieve at least 20 percent savings in energy, water, and materials compared to other similar developments.

### **About IFC**

IFC—a sister organization of the World Bank and member of the World Bank Group—is the largest global development institution focused on the private sector in emerging markets. We work with more than 2,000 businesses worldwide, using our capital, expertise, and influence to create markets and opportunities in the toughest areas of the world. In fiscal year 2018, we delivered more than \$23 billion in long-term financing for developing countries, leveraging the power of the private sector to end extreme poverty and boost shared prosperity. For more information, visit [www.ifc.org](http://www.ifc.org)

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### **About PT Surya Semesta Internusa Tbk (SSIA)**

Established in 1971 as PT Multi Investments Limited, the Company transformed into PT Surya Semesta Internusa (“SSIA”) in 1995, and achieved a milestone as a leading Indonesian company with the listing of its shares on the Indonesia Stock Exchange in March 1997.

Currently SSIA is principally engaged in industrial estates, property development, construction and hospitality, and holds a diversified portfolio including its Suryacipta City of Industry, SLP Karawang warehouse operations, Gran Melia Jakarta Hotel, Melia Bali Hotel, Banyan Tree Ungasan Resort Bali, BATIQA Hotels and other property assets.

With more than 40 years of property and development experience, SSIA has built its brand recognition and become one of the strongest developers in Indonesia. For more information, please visit [www.suryainternusa.com](http://www.suryainternusa.com).