

[EMBARGOED UNTIL THURSDAY, NOVEMBER 14, 2019 10:00AM JAKARTA TIME]

## **Travelio Books US\$18 Million Series B led by Pavilion Capital and Gobi Partners**

**JAKARTA, INDONESIA, November 14, 2019**—Travelio, an Indonesia-based online residential real estate startup founded by Hendry Rusli, Christina Suriadjaja and Christie Tjong, today announced the completion of a US\$18 million Series B round of financing, co-led by **Pavilion Capital** and **Gobi Partners**. The round also attracted strong support from existing shareholders.

Travelio is the leading online residential real estate platform in Indonesia, connecting property owners and developers to potential tenants through its platform. Tenants can browse and instantly book a wide range of accommodations that are fully furnished in accordance with Travelio's high quality standards. Travelio has been able to satisfy the needs of Indonesian domestic consumers and expatriates' rental needs. Property owners and developers have similarly made Travelio the partner of choice in monetizing their vacant properties. With Indonesia's rising middle class population, Travelio is well-positioned to serve the growing demand for temporary housing, urbanization and affordable living options.

With this round of financing, Travelio will solidify its leadership position and further accelerate its growth. It will invest in marketing, talent, and development of new product verticals to better serve tenants and property owners throughout the life cycle. New services in the pipeline include interior design, daily necessities, financing, payments and other logistic-related services into its ecosystem.

"We strive to be the go-to internet platform to meet the living needs of all Indonesians regardless of their duration of stay. We achieve this by ensuring high quality units with full facilities and furnishing, affordable and flexible payment terms, and continued innovation of new verticals to satisfy consumer needs throughout their stay with Travelio," said Hendry Rusli, Co-Founder and CEO of Travelio.

Prior to this round of financing, Travelio raised capital from **Vynn Capital, Insignia Ventures Partners, IndoGen Capital** and **PT Surya Semesta Internusa Tbk**, among others.

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